

Audit Results

12/2/2016

Bank Statement Transactions	Wells Fargo	Date	Check #	Amount	Payee	Expense	GIA Date/Approval	Verified on Quickbooks
check 1	June 1		2183	6,000 ⁰⁰	Leads & Reactions	Auction - trip	N/A	✓
check 2	May		2160	1,469 ⁶⁰	D&D Farms	Contract Labor	N/A	✓
check 3	May		2170	11,920 ⁰⁰	Advanced Telemetry Services	GIA - Temple ollars Peak	Yes	✓
Deposit 4	April			506.18				
Bank Statement	Wells Fargo/Checking/Invest	Date	Amount	Payee	Income	Explanation	Verified on Quickbooks	
Deposit 1	April	4/13/2016	506 ¹⁸	Greg Pope	Life Member Purchase	LM	✓	

two or three people who are not signors on any bank accounts.
Signature Date

1		Zach McDermott	12/3/16
2		Tom Collins	12/3/16
3		Greg Pope	12/3/16

Dirk Comments:
11/17/2016

I don't have any suggestions. I would say your approach is fine provided it is just two or three people who are not signors on any bank accounts.

start with the bank statement, trace that check back to the system and verify payee, classification of expense, authorization from the board (if applicable like GIA) and look at the signors on the check. Verify the amounts as well on the check versus GL.
Deposits I would probably go from the GL to the bank statement.
The high risk audit area you are not going to be able to audit is the convention.
That is the real risk of losing cash. If I am running a game there is no way you can tell if I pocket \$100 from that game
...but not much you can do about it unless you add more controls to the process on that games.